

## Message Text

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11

ACTION EA-10

INFO OCT-01 ISO-00 L-02 TRSE-00 EB-07 PM-03 NSC-05 SP-02

SS-15 CIAE-00 INR-07 NSAE-00 OMB-01 /053 W

----- 017594

P 030545Z MAY 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 9874

LIMITED OFFICIAL USE SEOUL 3164

E.O. 11652: N/A

TAGS: EFIN, SN, KS

SUBJECT: REQUEST FOR UNBLOCKING OF VIETNAMESE EMBASSY OFFICIAL  
ACCOUNTS

REF: (A) STATE 102400 (B) SEOUL 3097

1. EMBASSY RECOMMENDS UNBLOCKING OF FOLLOWING OFFICIAL  
ACCOUNTS OF VIETNAMESE EMBASSY SEOUL ON URGENT BASIS, UP TO  
\$110,000 TOTAL, TO PERMIT ORDERLY CLOSEOUT. (IT IS VIRTUALLY  
CERTAIN THAT VIETNAMESE EMBASSY WILL NOT WORK WITH NEW REGIME).  
COMBINED BALANCE OF ACCOUNTS IS ESTIMATED AT \$104,000 EXCLUDING  
OUTSTANDING CHECKS OR \$91,000 AFTER DEDUCTION OF OUTSTANDING  
CHECKS. WE HAVE ADDED \$6,000 TO COVER ERRORS AND OMISSIONS  
IN ARRIVING AT \$110,000 CEILING RECOMMENDATION. EMBASSY CLOSEOUT  
COSTS ARE ESTIMATED AT \$100,000 TO \$110,000. OF COSTS,  
\$50,000 TO \$60,000 IS FOR TWO MONTHS' NORMAL OPERATING  
EXPENSES (APRIL UNPAID SALARIES AND OUTSTANDING BILLS AND MAY  
EXPENSES). ONE-TIME EXPENSES, INCLUDING SEVERANCE PAY TO OWN  
AND LOCAL KOREAN STAFF, ESTIMATED AT \$50,000 ADDITIONAL.  
VIETNAMESE EMBASSY PRESENTLY BEING IMPORTUNED BY KOREAN CREDITORS  
FOR PAYMENT OF APRIL BILLS FOR UTILITIES, ETC.

A. ACCOUNT 06591-83116 WITH BANK OF AMERICA INTERNATIONAL  
BANKING OFFICE NO. 659 IN SAN FRANCISCO. IN NAME OF  
EMBASSY OF VIETNAM, SEOUL, KOREA. ESTIMATED BALANCE  
\$84,226 EXCLUDING ABOUT \$7,200 IN OUTSTANDING CHECKS.

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B. ACCOUNT 06590-21345 WITH SAME BOA OFFICE IN SAN FRANCISCO. IN NAME OF VIETNAM ARMED FORCES FUNDS. ESTIMATED BALANCE \$19,433 EXCLUDING ABOUT \$4,500 IN OUTSTANDING CHECKS. (THIS ACCOUNT WAS USED FOR DEFENSE ATTACHE OFFICE OF VIETNAMESE EMBASSY IN SEOUL AND BALANCE WILL BE NEEDED FOR BACK AND SEVERANCE PAY FOR KOREAN AND VIETNAMESE EMPLOYEES.)

C. ACCOUNT 503 WITH SEOUL BRANCH OF BANK OF AMERICA. IN NAME OF EMBASSY OF REPUBLIC OF VIETNAM. BALANCE 80,000 WON. (\$1 EQUALS 484 WON.)

D. ACCOUNT 504 WITH SEOUL BRANCH OF BANK OF AMERICA. IN NAME OF EMBASSY OF REPUBLIC OF VIETNAM. BALANCE 250,000 WON.

2. BANK OF AMERICA SANFRANCISCO IS AWARE OF ACCOUNTS ABOVE AND HAS PRESUMABLY BEEN IN DIRECT CONTACT WITH TREASURY. SEOUL BRANCH BOA IS (A) VERIFYING THAT BOA SAN FRANCISCO HAS ACTUALLY APPLIED TO TREASURY FOR LICENSE, AND (B) ADVISING BOA HEAD OFFICE THAT EMBASSY HAS RECOMMENDED TO DEPARTMENT THAT TREASURY BE ASKED TO GRANT LICENSE FOR UP TO \$110,000 COMBINED TOTAL.

4. FOLLOWING CHECKS DRAWN ON BOA ACCOUNT 06590-21345 (1-B, ABOVE) HAVE BEEN REFUSED PAYMENT BY SEOUL OFFICE OF BANK OF AMERICA. PAYEES ARE AMBASSADOR AND DIPLOMATIC OFFICIALS OF VIETNAMESE EMBASSY, AND AMOUNTS REPRESENT APRIL SALARY AND EXPENSE PAYMENTS. ALL ARE DATED APRIL 30.

NUMBER OF CHECK	PAYEE	AMOUNT
0011	PHAM XUAN CHIEU	\$3800.00 (EST.)
0012	NYUYEN CAO BINH	\$2089.70
0013	NGUYEN HUU KY	\$1581.24
0016	TRAN THI HUONG	\$730.00 (EST.)

3. SEPARATE MESSAGE WILL FOLLOW LATER ON CERTAIN PRIVATE BLOCKED ACCOUNTS OF VIETNAMESE DIPLOMATS IN SEOUL IF PROBLEMS CANNOT BE RESOLVED BY U.S. BANKS WITHOUT REFERENCE LIMITED OFFICIAL USE

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BY DEPARTMENT BACK TO TREASURY.

4. MEANWHILE WOULD APPRECIATE EXPEDITIOUS ISSUANCE OF TREASURY LICENSE FOR WITHDRAWALS FROM OFFICIAL ACCOUNTS DESCRIBED IN FIRST PARA ABOVE. PLEASE ADVISE.  
SNEIDER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BLOCKED ASSETS, FOREIGN ASSETS CONTROLS, BANK ACCOUNTS, EMBASSIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** KelleyW0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SEOUL03164  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750156-0426  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750583/aaaacxsl.tel  
**Line Count:** 113  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 102400, 75 SEOUL 3097  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** KelleyW0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16 JUL 2003 by ShawDG>; APPROVED <19 NOV 2003 by KelleyW0>  
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EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REQUEST FOR UNBLOCKING OF VIETNAMESE EMBASSY OFFICIAL ACCOUNTS  
**TAGS:** EFIN, SN, KS, VS, US, BANK OF AMERICA  
**To:** STATE  
**Type:** TE  
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